## **GMR Infrastructure Limited**



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June 7, 2017

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051

Dear Sirs,

Sub: Press Release

Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company is proposing to issue Press Release titled "GMR Airports wins Greenfield Heraklion Airport, in Crete Island, Greece", a copy of which is enclosed.

This is for your information and record.

Thanking you,

Yours faithfully,

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A.S. Cherukupalli

Company Secretary & Compliance Officer

Encl: Press Release [Three Pages]

For GMR Infrastructure Limited



## **MEDIA RELEASE**

## GMR Airports wins Greenfield Heraklion Airport, in Crete Island, Greece

- Emerges as the successful bidder to develop, operate and manage the new international airport in Greece
- Selection reinforces the position of GMR Airports as a major global airport operator
- The concession period for the project is 35 years including Phase 1 construction of 5 years

**New Delhi, June 3, 2017:** GMR Airports Limited, a subsidiary of GMR Infrastructure Ltd, today announced that it has been selected to Develop, Operate and Manage the New International Airport of Heraklion at Crete in partnership with Greek infrastructure major TERNA S.A. (100% subsidiary of GEK TERNA Group). GMR Airports Limited will be the designated Airport Operator in the consortium for this project.

Greece is a major International tourist destination, with 24 Mn tourists per annum. Crete is the largest and the most visited island in Greece. Heraklion Airport, located in Crete, is the 2nd largest in Greece and has witnessed steady traffic growth in the last 3-4 years. The existing Heraklion Airport is handling over 6 million passengers annually and is facing capacity constraint. The new Kastelli Airport, once completed, will replace Heraklion airport.

The scope of the project involves Design, Construction, Financing, Operation, and Maintenance & Exploitation of the New Heraklion Crete International Airport. The concession period for the Greenfield project will be 35 years including Phase 1 Construction of 5 years.



Commenting on the development, Mr Srinivas Bommidala, Business Chairman, GMR Airports said: "We are excited about the project and the opportunity to partner with GEK Terna in Greece. This new airport will definitely boost the tourism industry and aid the growth of international tourists that Greece has been witnessing over the past couple of years. The airport is in line with the asset lite strategy we have adopted for overseas expansion and will see GMR participate in project management and commercial management in addition to airport operations."

Mr Sidharath Kapur, President, GMR Airports Limited, added: "This selection reinforces the position of GMR Airports as a major global airport operator. This will be GMR Group's second foray into Europe after having developed Istanbul's Sabiha Gokcen airport. Having been selected, we expect to complete necessary documentation and concession signing over the next few months."

## **About GMR Infrastructure Limited:**

GMR Group is a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure. The group has fifteen power generation projects of which ten are operational and five are under development; nine operating road assets and a double rail track line between Mughalsarai-New Bhaupur (Kanpur) of Eastern Dedicated Freight Corridor under development.

GMR Group developed and operates India's busiest and currently World's No1 Indira Gandhi International Airport in New Delhi and Greenfield Rajiv Gandhi international airport at Hyderabad. GMR Infrastructure in partnership with Megawide Construction Corporation is developing Mactan Cebu International Airport (MCIA) in Philippines. The Group is also developing two Special Investment Regions at Krishnagiri and Kakinada and India's largest Smart Airport City near Hyderabad International Airport.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation, carries out community-based development initiatives at 22 different locations in the areas of education; health, hygiene and sanitation; empowerment and livelihoods; and community development. For further information about GMR Group, visit <a href="http://www.gmrgroup.in/index.html">http://www.gmrgroup.in/index.html</a>



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